DELHI TRANSPORT CORPORATION
A GOVT OF NCT OF DELHI
I.P. ESTATE: NEW DELHI-110002

No. ACT/CS-II/2024/ 1326 Dated: 27/12/.2024

To,

The Regional Manager/Branch Manager,
Nationalized Banks and Pvt Banks, Delhi.

Subject: Calling quotations for rates of interest for investment of fund amounting to Rs. 300 crore (Tentative) in the form various amount of FDRs.

Delhi Transport Corporation invites quotations from the all Nationalized Banks and Pvt. Sector banks except those with which DTC is either having dispute or a Court Case for rates of interest for Investment of funds amounting to Rs. 300 crore (Tentative) in the form various amount of FDRs.

All the intending bidders are requested to quote their rate of interest for different periods as mentioned in the enclosed Performa for investment of funds in FDRs. The quotation in a sealed envelope may be dropped in the box place in the Tender Cell, Room No. 207, 2nd Floor, DTC Headquarters, I.P. Estate, New Delhi-110002 latest by 15.01.2025 at 03.00 PM. On the top of the envelope, bidder may write **"QUOTATION FOR FDR".**

All the quotation received within the said prescribed date and time will be opened on the same date at 03.30 PM. in the Tender Cell, Room No. 207, 2nd Floor, DTC Headquarters, I.P. Estate, New Delhi-110002. The authorized representatives may remain present at the time of opening of the sealed quotations/bids. All bidders should mention the valid E-mail ID and mobile no. while quoting rates.

The intending bidder may please note the following terms & conditions before participating in the quotation/bids:-

i. The successful bidder bank shall prepare the FDRs under dual signature for the amount invested by DTC and issue the receipt accordingly.
ii. Before remitting the fund to the bank, the Branch Manager shall have to furnish self-attested copy of Aadhar & I Card issued by the bank for attending office of the Manager Accounts.
iii. While quoting rate of interest, the bidder shall clearly mention in the quotation that there will be no penalty for premature redemption of FDRs and interest at applicable rate for the period the amount remained in F.D. shall be paid.
iv. No TDS shall be deducted on interest earned.
v. The Conditional quotations shall be summarily rejected.
vi. Bids submitted through emails shall not be accepted.
vii. No Bank which is/are involved in a dispute with DTC or against DTC has commenced legal proceeding, shall be eligible to participate in the invitation for quotation.
viii. All disputes are subject to jurisdiction of Delhi courts only.

ix. Maturity proceeds shall be credited in the same account from where the amount has been remitted, and it should be recorded on the FD Receipt.

x. Maturity instructions regarding auto renew or credit to account may also be mentioned on the FDR.

xi. In case maturity proceeds are required in some other account then the same will be clearly mentioned so that there may not be any chance of fraud. The same condition may also be printed on FDR.

xii. The Competent Authority in DTC reserves the right to reject any quotations/bids without assigning reasons.

Rates must be valid at least for 15 working days after receipt of bids.

Sr. Manager (A/cs)

Encls: As above.

Copy to:

1. PA to MD for kind information.
2. Addl. CAO
3. Manager Accounts
4. Manager IT with the request to up load a copy of this letter on official web site.
5. Office Copy
6. Dy. Mgr. (Tender) for taking action Accordingly.

PROFORMA FOR SUBMISSION OF RATE OF INTEREST OF FIXED DEPOSITS (SEE TERMS AND CONTDITIONS ALSO)

1. **Name of the Bank:-**
2. **Branch Address:-**
3. **Name of Branch Head/Authorized person:-**
4. **Contact Number of Branch Head/Authorized person:-**
5. **E-mail of Bank:-**
6. **Account Number for RTGS:-**
7. **Name of Account/Beneficiary:-**
8. **IFSC Code:-**

No. of days/period	Denomination/Amount of FDR to be prepared	Quoted Rate
7-15 days	Less than Rs. 10.00 Crore	
	Rs. 10.00 Crore to less than 20.00 Crore	
	Rs. 20.00 Crore to less than Rs. 50.00 Crore	
	Rs. 50.00 Crore and above	
15-45 days	Less than Rs. 10.00 Crore	
	Rs. 10.00 Crore to less than 20.00 Crore	
	Rs. 20.00 Crore to less than Rs. 50.00 Crore	
	Rs. 50.00 Crore and above	
46-60 days	Less than Rs. 10.00 Crore	
	Rs. 10.00 Crore to less than 20.00 Crore	
	Rs. 20.00 Crore to less than Rs. 50.00 Crore	
	Rs. 50.00 Crore and above	
61-75 days	Less than Rs. 10.00 Crore	
	Rs. 10.00 Crore to less than 20.00 Crore	
	Rs. 20.00 Crore to less than Rs. 50.00 Crore	
	Rs. 50.00 Crore and above	
75-90 days	Less than Rs. 10.00 Crore	
	Rs. 10.00 Crore to less than 20.00 Crore	
	Rs. 20.00 Crore to less than Rs. 50.00 Crore	
	Rs. 50.00 Crore and above	

Note:-

1. **The rates are valid upto 31.01.2025.**
2. **No TDS shall be deducted by the bank on the interest earned on FDRs.**
3. **No penalty for premature redemption of FDRs etc.**

Name of bank Manager/Authorized Representative
SIGNATURE OF BANK MANAGER/
Authorized Representative
ID proof of Bank Manager/Authorized Representative
(With Rubber Stamp of Bank)