

भारत सरकार

Government of India

जल, भूतल परिवहन मंत्रालय

MINISTRY OF SURFACE TRANSPORT

(परिवहन पक्ष)

(Transport Wing)

ट्रांसपोर्ट भवन, Transport Bhawan

संसद मार्ग, Parliament Street

सचिव
SECRETARY

दिनांक, नई दिल्ली-110011 19

Dated, New Delhi-110011 19

BY SPECIAL MESSENGER

OUT - TODAY

No. RT-12019/21/86-TAG

New Delhi

the 23rd Nov., 1992.

To

The Chairman-cum-Managing Director,
Delhi Transport Corporation,
IP Estate,
New Delhi.

Subject: Introduction of Pension Scheme in DTC as applicable to the Central Govt. employees.

Sir,

I am directed to convey the sanction of the Central Government to introduce the Pension Scheme for the employees of D.T.C. as on the same pattern as for the Central Govt. employees subject to the following conditions:-

- (a) There would be no financial contribution by the Central Government and the entire financing of the pension would be done by the D.T.C. The Pension Scheme would be operated by the Life Insurance Corporation on behalf of DTC.
- (b) The date of effect of the Pension Scheme should be 3rd August, 1981.
- (c) All existing employees including those retired w.e.f. 3rd August, 1981 onwards would have an option to opt for the Pension Scheme or the Contributory Provident Fund as at present.

The DTC shall obtain option from its employees within 30 days from the date of issue of Circular by DTC for the implementation of Pension Scheme as approved by the Government of India.

- (d) The Pension Scheme would be compulsory for all the new employees joining DTC w.e.f. the date of sanction of the scheme.
- (e) To transfer employer's share in the E.P.F. Account of the DTC employees who opt for Pension Scheme to the LIC for

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operating the Pension Scheme on behalf of DTC. The amount deposited in the Central Govt./ State Govt./Guaranteed Securities would be encashed on maturity.

The employees who have retired after 3rd August, 1981 and who have drawn the employer's share in the EPF account shall refund the same with interest in the event of their opting for the pension scheme.

This has the approval of Finance Wing vide their U.O.No.1504/TF-II/92 dated 20-11-92.

Handwritten signature of G.K. Pillai.

(G.K. Pillai)

Joint Secretary to the Govt. of India.

Copy to:

1. The Cabinet Secretariat, (Sh. V.R. Srinivasan, Director), Rashtrapati Bhawan, New Delhi.
2. LIC of India, "Yogakshema", Jeevan Bima Marg, Bombay-400021.

Handwritten signature of P. Vijayan.

(P. Vijayan) Director (RT).

Stamp: RECEIVED DIRECTOR 23/11/92