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DELHI TRANSPORT CORPORATION
(A GOVT. OF INDIA UNDERTAKING)
I.P. ESTATE: NEW DELHI.

No. Adm-1-5(41)/92

Dated: 27.11.92

Office Order No. 16

Sub.: Introduction of Pension Scheme in DTC as
Applicable to the Central Govt. Employees.

The introduction of Pension Scheme for the employees of the DTC has been sanctioned by the Central Government and conveyed by the Ministry of Surface Transport vide letter No. RT-12019/21/88-TAG dated 23.11.1992 as on the same pattern as for the Central Government employees, subject to the following conditions:-

- 1) The Pension Scheme would be operated by the LIC on behalf of DTC.
- 2) The date of effect of pension scheme would be 3.8.1981.
- 3) All the existing employees including those retired w.e.f. 3.8.1981 onwards would have the option to opt for the Pension Scheme or the Employees Contributory Provident Fund as at present, within 30 days from the date of issue of this O.O. for the implementation of the Pension Scheme as approved by the Govt. of India.
- 4) The Pension Scheme would be compulsory for all the new employees joining DTC w.e.f. 23.11.92, the date of sanctioned of the scheme.
- 5) The Pension Scheme would be operated by the LIC on behalf of DTC. The employer's share in the EPF A/C of the DTC Employees who opt for Pension Scheme would be transferred to the LIC, for operating the Pension Scheme on behalf of DTC and the amount deposited in the Central Govt./State Govt./Guaranteed Securities would be encashed on maturity.
- 6) The employees who have retired on or after 3rd August 1981 and the existing employees, who have drawn the employer's share, under the E.P.F. Act, partly or wholly shall have to refund the same with interest in the event of their opting for the Pension Scheme. The total amount to be refunded by the retired employees/existing employees would be the amount that would have accrued, had they not withdrawn the employer's share.
- 7) Excess amount of gratuity, if already paid to ex-employees and which is not admissible under the Pension Scheme, will have to be refunded by them before any benefit under the Scheme, is granted to them.
- 8) A due and drawn statement would be prepared in respect of retired employees opting for pension scheme and the amount to be paid/refunded, would be worked out by the concerned unit, where from the employee had retired from service.
- 9) If any of the employee of DTC who does not exercise any option within the prescribed period of 30 days or quit service or dies without exercising an option or whose option is incomplete or conditional or ambiguous, he shall be deemed to have opted the Pension Scheme Benefits.

Application forms for exercising option would be available with the Unit Officers and all employees including retired employees wishing to exercise option, should do so with the Unit of their present working/where from they retired, within a period of 30 days from the date of issue of this Office Order.

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The Unit Officers, after receiving the options from the ex-employees, will take further necessary action for getting the necessary forms completed, which will be supplied, to them by the LIC for Pension etc. They will also ensure the recovery of E.P.F. and Gratuity from the Ex-employees before forwarding their applications as mentioned above. The cases of all Officers will be dealt with at Headquarters

The option received from the existing employees for not opting Pension may be kept in their personal file and entry be made in their service book.

Sd/-
(L.C.Goyal)
Dy. CHIEF GENERAL MANAGER (P)

CHIEF GENERAL MANAGERS.

ALL GENERAL MANAGERS.

ALL UNIT OFFICERS.

ALL NOTICE BOARDS.

Copy to : The Under Secretary to the Govt. of India, (MOST) – for information.

c.c.to : Sr. Manager (Admn.) & I/C, CMD Sectt. – for information of CMD.